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ABB India acquires Metsys

Acquisition will strengthen metals business capabilities for growing steel industry in India and abroad

Bangalore, September 14, 2010: ABB announced today that it will acquire Metsys Engineering and Consultancy Pvt. Limited. The transaction is expected to be completed by the end of September.

Metsys Engineering and Consultancy, based in Bangalore, was started in the year 2006. Over the past three years it has developed into one of the key technical solution providers to the steel industry in India and other emerging market countries.

Metsys employees and R&D capabilities will be integrated into ABB's Process Automation division. These key resources are highly skilled and valued within the industry. They will join ABB in India to help strengthen the execution and R&D center for the metals business. This will further help position ABB to take advantage of opportunities in the industrial sector in India and surrounding regions.

"This acquisition will help us to further strengthening our strong position in the metals business and our portfolio in this growing sector." said Biplab Majumder, Vice Chairman and Managing Director of ABB in India. "Metsys brings to ABB an outstanding track record in cost effective solutions and execution of metals related projects."

ABB (www.abb.com) is a leader in power and automation technologies that enable utility and industry customers to improve performance while lowering environmental impact. The ABB Group of companies operates in around 100 countries and employs about 117,000 people.

For more information please contact:

Corporate Communications, ABB Ltd., India
Juliane Lenzner
Tel : + 91 80 22949106
Fax : + 91 80 22949148
email : juliane.lenzner@in.abb.com